

CAMPAIGN 2000

THE COST OF RAISING A CHILD

Bargains or Dreams?

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How Much Does it Cost?

Here is a sampling of annual cost calculations (rounded off):

- Home Economists/Manitoba Agriculture (2004): **\$9,000**
- *MoneySense* Magazine (2011): **\$13,000**
- Fraser Institute (2013): **\$3,000-\$4,500**
- Federal Government (2013): **\$11,000**
(**\$5,700** low income families)

Conclusions

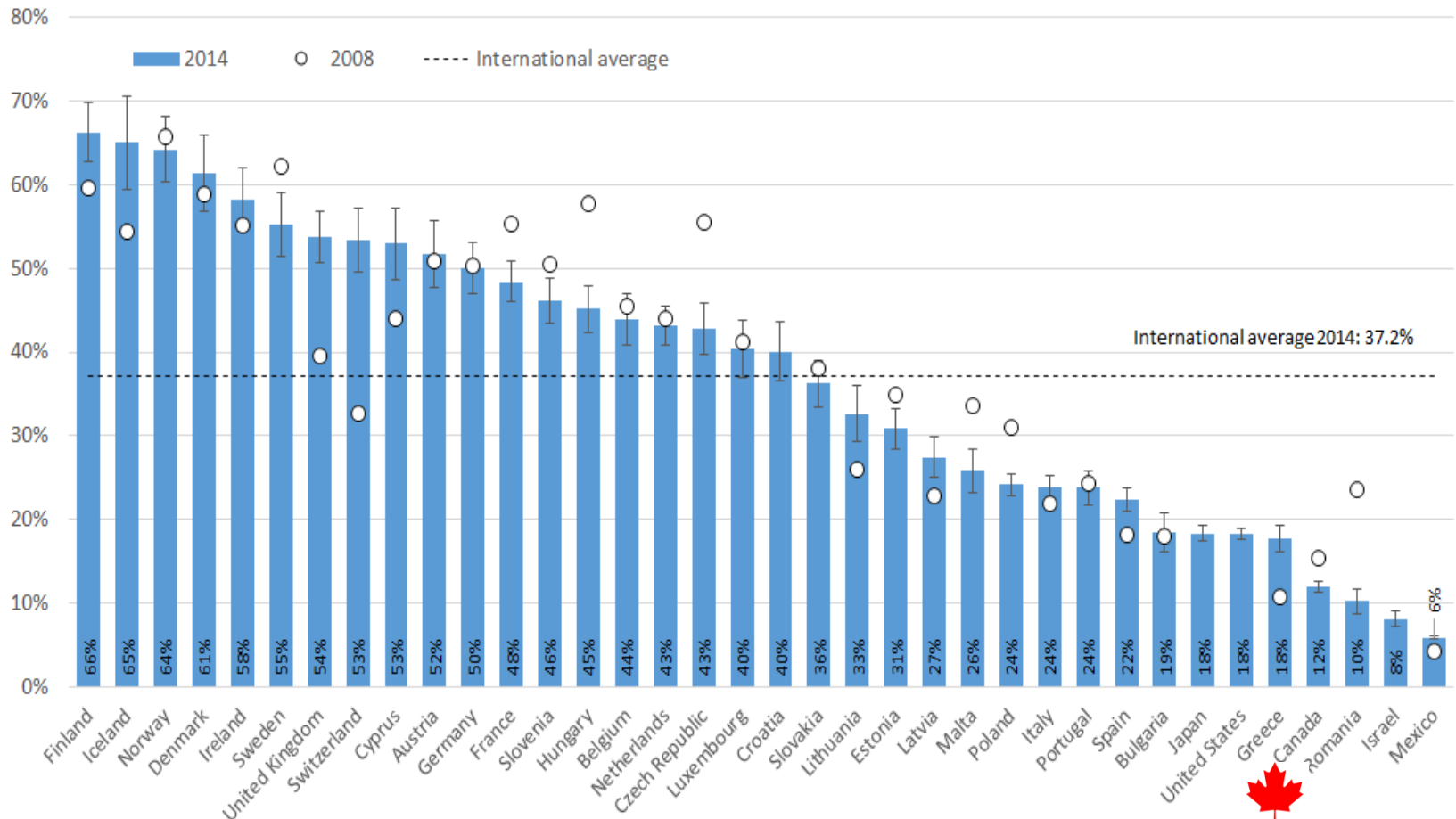
- Kids are affordable. Kids are not affordable.
- Costs are increasing. Costs are decreasing. There isn't enough data to make comparisons about costs over time.
- Meeting basic needs is good enough, and more private and public investment is not necessary. It's not good enough; it is necessary.

Better Questions

1. Are we meeting basic needs and is it good enough?
2. If we want our children to have great outcomes, what does that cost?
3. Are Canadian parents spending disproportionately more than parents in peer countries – do we disproportionately privatize the cost of raising children?
4. Is the combined spending of families and public benefits and services raising a generation of kids who can fulfill their own aspirations and as adults successfully lead Canada into the future?
5. What are the implications of a more unequal society as income inequality has widened?

Less Public Spending

% reduction in market income poverty (families with children) in due to social transfers



Less Public Spending

Public Spending on Families (% GDP)	Rank (OECD countries)
Total	26/33
Cash benefits	21/35
Services	31/35

OECD Family Database (2013)

What are we buying?

Report Card 11

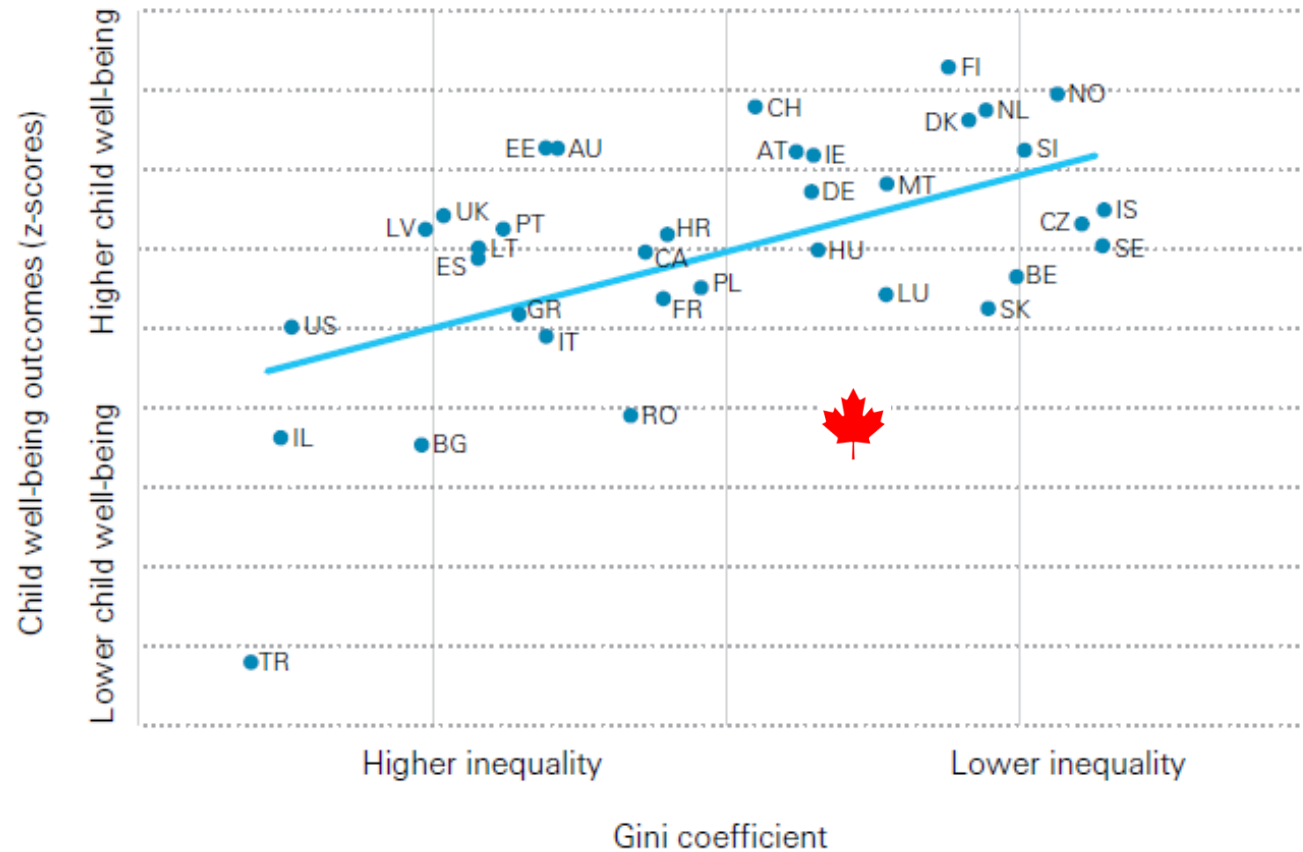
Rank	Country
1	Netherlands
2	Norway
3	Iceland
4	Finland
5	Sweden
6	Germany
7	Luxembourg
8	Switzerland
9	Belgium
10	Ireland
11	Denmark
12	Slovenia
13	France
14	Czech Republic
15	Portugal
16	United Kingdom
17	Canada 
18	Austria
19	Spain
20	Hungary
21	Poland
22	Italy
23	Estonia
23	Slovakia
25	Greece
26	United States
27	Lithuania
28	Latvia
29	Romania

The following countries do not appear in the Composite Index because data is not available:

Republic of Korea, Chile, New Zealand, Japan, Cyprus, Mexico

no child
too far.™

Figure 31 Income inequality and child well-being outcomes



Countries with greater overall income equality tend to have higher *overall* child well-being, and more equitable outcomes.

Less



More

